

1.2 Business Ownership

AQA GCSE 9-1

The purpose of business activity, the role of business enterprise and entrepreneurship, and the dynamic nature of business.

| Key Learning Question | Notes | Self-assessment | Revised |
|--|-------|-----------------|---------|
| Understand the different legal structures that businesses adopt | | | |
| Analyse the benefits and drawbacks of each legal structure (including issues such as management and control, sources of finance available, liability and distribution of profits). | | | |
| Understand the concept of limited liability and which legal structures benefit from this. | | | |
| Evaluate which legal structure would be most appropriate for a variety of business examples, including new start-up businesses and large established businesses. | | | |

Key Skills

- Application of case studies
- Literacy: Extended writing and exam questions
- Analysis

Key words

- legal structures
- limited liability
- start-up businesses

Target grade: _____

Working at grade: _____

Targets to improve:

1)

2)