

# 1.6 Business Planning

## AQA GCSE 9-1

The purpose of business activity, the role of business enterprise and entrepreneurship, and the dynamic nature of business.

Key Learning Question	Notes	Self-assessment	Revised
Describe the reasons why businesses create plans, including - <ul style="list-style-type: none"><li>• <b>The importance in setting up a new business,</b></li><li>• <b>Raising finance,</b></li><li>• <b>Setting objectives</b></li><li>• <b>Detailing how functions of a business will be organised</b></li></ul>			
Explain the main sections of a <b>business plan</b>			
Analyse the <b>benefits</b> and <b>drawbacks</b> of <b>business planning</b>			
Understand the difference between <b>variable, fixed</b> and <b>total costs</b>			
Define the key terms - <ul style="list-style-type: none"><li>• <b>Revenue</b></li><li>• <b>Costs</b></li><li>• <b>Profit</b></li><li>• <b>Loss</b></li></ul>			

### Key Skills

- Application of case studies
- Literacy: Extended writing and exam questions
- Analysis

### Key words -

- **Business Plan**
- **Finance**
- **Objectives**
- **Functional areas**
- **Variable cost**
- **Fixed cost**
- **Total cost**
- **Revenue**
- **Profit**
- **Loss**
- **Cost**

Target grade: \_\_\_\_\_

Working at grade: \_\_\_\_\_

Targets to improve:

1)

2)